

FORM ADV PART 3: CLIENT RELATIONSHIP SUMMARY

REVISED 3/19/2025

ITEM 1 – INTRODUCTION

Godsey & Gibb Wealth Management dba Planned Ahead by Godsey & Gibb Wealth Management is registered with the Securities and Exchange Commission as an Investment Adviser. Brokerage and investment advisory services and fees differ, and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/CRS) which also provides information about broker-dealers, investment advisers, and investing.

ITEM 2 – RELATIONSHIPS & SERVICES

WHAT INVESTMENT SERVICES AND ADVICE CAN YOU PROVIDE ME?

INDIVIDUAL PORTFOLIO MANAGEMENT: We provide discretionary and non-discretionary investment advisory services to retail investors. If granted discretionary authority, we will manage your account and make investment decisions on your behalf without prior consultation with you. If granted non-discretionary authority, our responsibilities will be limited, and we will be required to obtain your approval prior to each transaction. As part of our standard services, we will review your portfolio at least quarterly with no material limitations. A minimum investment of \$500,000 is required to open an account, which may be negotiated or waived at our sole discretion.

FINANCIAL PLANNING: We provide financial planning services that address topics including, but not limited to, budgeting, cash flow, retirement planning, risk tolerance, and estate planning. Your investments are not monitored as part of this service. If you choose to engage us for this service, you will enter into a separate agreement and pay a separate fee.

TAX PREPARATION: We provide tax planning and preparation services including, but not limited to, preparing and filing income tax returns, facilitating payment of quarterly estimates, and offering recommendations on various strategies to maximize tax savings. Your investments are not monitored as part of this service. If you choose to engage us for this service, you will enter into a separate agreement and pay a separate fee.

For additional information, please review Item 4 and 7 of our [Form ADV Part 2A Firm Brochure](#).

QUESTIONS TO ASK US:

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

ITEM 3 – FEES, COSTS, CONFLICTS, AND STANDARD OF CONDUCT

WHAT FEES WILL I PAY?

INDIVIDUAL PORTFOLIO MANAGEMENT FEES: Annual fees for individual portfolio management services are based upon a percentage of assets under management which are billed at the end of each quarter in which services are rendered. Annual fees range from 0.50% to 1.00%. Fees may vary and are negotiable. The more assets in your advisory account, the more you will pay in fees. Therefore, we have an incentive to encourage you to increase the assets in your account.

FINANCIAL PLANNING FEES: Financial planning fees typically range from \$375 to \$2,500 per quarter. Fees vary and are negotiable depending on the nature and complexity of your financial situation and the specific services to be provided.

TAX PREPARATION FEES: Tax preparation fees are typically \$200 per hour, subject to an \$800 minimum per tax return. Fees vary and are negotiable depending on the complexity of your financial situation and the specific services to be provided.

Other Fees: The fees that you pay to our firm are separate and distinct from the fees and expenses charged by mutual funds, exchange traded funds, wrap program fees, and transaction and brokerage fees assigned by your custodian. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

For additional information, please review Item 5 of our [Form ADV Part 2A Firm Brochure](#).

QUESTIONS TO ASK US:

- Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much of it will go to fees and costs, and how much will be invested for me?

WHAT ARE YOUR LEGAL OBLIGATIONS TO ME WHEN ACTING AS MY INVESTMENT ADVISER? HOW ELSE DOES YOUR FIRM MAKE MONEY AND WHAT CONFLICTS OF INTEREST DO YOU HAVE?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here is an example to help you understand what this means: We receive client referrals from third parties to whom we pay referral fees. This creates a conflict of interest that encourages us to recommend that your account be held in custody at the third party.

For additional information, please review our [Form ADV Part 2A Firm Brochure](#)

QUESTIONS TO ASK US:

- How might your conflicts of interest affect me, and how will you address them?

HOW DO YOUR FINANCIAL PROFESSIONALS MAKE MONEY?

In addition to an annual base salary, our financial professionals are compensated based on the amount of client assets they service. This creates a conflict of interest because our financial professionals have an incentive to recommend our investment advisory services to you.

ITEM 4 – DISCIPLINARY HISTORY

DO YOU OR YOUR FINANCIAL PROFESSIONALS HAVE LEGAL OR DISCIPLINARY HISTORY?

No. Visit Investor.gov/CRS for a free and simple search tool to research our firm and our financial professionals.

QUESTIONS TO ASK US:

- As a financial professional, do you have any disciplinary history? For what type of conduct?

ITEM 5 – ADDITIONAL INFORMATION

You can find additional information about our services and request a copy of this relationship summary by visiting www.godseyandgibb.com, emailing compliance@godseyandgibb.com or calling us at (804) 285-7333.

QUESTIONS TO ASK US:

- Who is my primary contact person? Are they a representative of an investment adviser or a broker-dealer?
- Who can I talk to if I have concerns about how this person is treating me?



FORM CRS – SUMMARY OF MATERIAL CHANGES

REVISED 3/19/2025

The following changes have been made to this Form CRS since the last annual amendment on March 22, 2024:

- Item 1 has been amended to disclose that we have added a dba name: Planned Ahead by Godsey & Gibb Wealth Management
- Item 3 and Item 4 have been amended to provide greater detail regarding our principal services and their respective fees